

80TH ANNUAL REPORT

Strength, growth, and giving go together

ONE OF THE BEST PARTS of my job is talking with members and getting their candid, one-on-one feedback about the changes we've made over the past year. Our new name. A new membership charter. An even greater focus on giving back to education. ((137004))

After saying how proud they feel to be part of a financial-services organization with a social conscience, there's sometimes a pause. And I know what's coming. Or, at least, what's likely going through their minds:

"What is all this giving doing to the credit union's bottom line?" and "Am I still getting as good a deal at the credit union as I have in years past?"

They're fair questions. With the win-at-any-cost mentality celebrated on Wall Street, we've come to expect that for one person to prosper, someone else has to lose. But in the not-for-profit world of credit unions, that's not the case. We have the regulatory environment, internal structure, and membership base to chart a different course – one that enriches each of us as individuals while collectively benefiting the education community. We truly are better together. ((261914))

The numbers in this year's Annual Report bear that out. To provide a little context, I thought you might like to see comparisons over the past three years of some of our key measures (*right*). They paint a clear picture of health and stability.

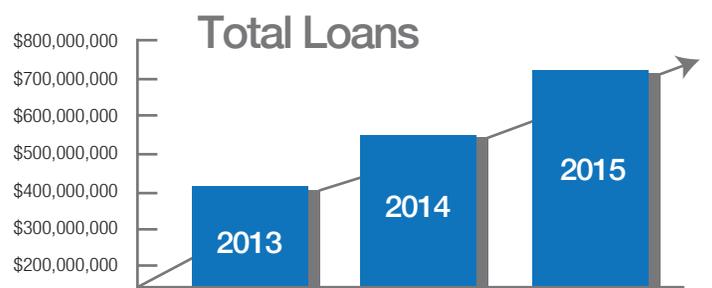
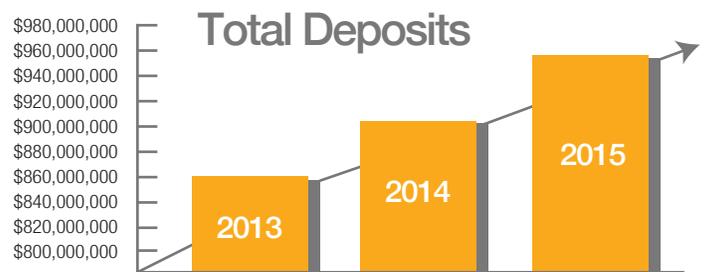
The coming year will be no less ambitious than the last. Watch for deeper, more personal partnerships with local schools (see "[Stories of Arrival](#)" on page 2) and greater accessibility with a new Lynnwood branch opening this spring. We're also laying the groundwork for a stronger online banking system.

Along the journey, I hope you'll continue to share your thoughts with me. You can contact me directly anytime at Scott@inspirusCU.org.

Forward!



Scott Adkins,
President & CEO



Financial Statement (unaudited) as of Dec. 31, 2015

Loans	\$719,303,666
Cash and investments	347,354,489
Other assets	35,901,500
TOTAL ASSETS	\$1,102,559,656
Total deposits	\$957,823,389
Other liabilities	35,811,940
Total Member Equity	108,924,327
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$1,102,559,656

Operating Statement for 2015

Total interest	\$30,670,507
Other income	8,043,335
Less:	
Operating expense	(29,229,531)
Dividends to members	(2,459,710)
INCREASE IN MEMBERS' EQUITY	\$7,024,601

[Click to see our complete 2015 Financial Statement.](#)

Holiday closure

Inspirus Credit Union branches will be closed Monday, Feb. 15, 2016, in honor of Presidents Day. You can still manage your accounts online, via ATM, or at select [Shared Branch Network locations](#).

Notice of Annual Meeting

The 80th annual meeting of members will be held at 10 a.m. on Feb. 24, 2016, at the Bricklayers Union Building (next door to our branch), 15208 52nd Ave S., Tukwila, Wash.

A friendly reminder

The Regular [Benefit Fund](#) annual assessment of \$9 per Benefit Fund member and Major Benefit Fund annual assessment of \$15 per Benefit Fund member will take place March 1, 2016.

The Colors of My Home

By Ba Blue Htoo



Blue

Looking up into the sky
It's blue like a quiet ocean
It's the smell of the fresh air
In the camp near the mountains and thick jungle.

Yellow

It's my mother's sister buying rice seed
After a year it grows yellow,
It's the grain that keeps us alive
In the mountains far from our home.

Red

It's human blood,
The sadness of my people
In Burma, it is war
That frightens us and takes our loved ones away.

White

It's remembering the summer day in Thailand,
The summer just like the summers in my Burma
Blazing sun, radiant upon us.

Now when I think of the colors of my home
I remember I did not want to stop hearing
The birds singing or the people laughing.

I remember I did not want to leave my family
In Thailand because my heart felt heavy
That I was leaving them behind,
I wanted to listen to the singing of all the birds
I wanted to keep the food in my memory,
I wanted to know that my memories
Would never be erased.

'Stories of Arrival' gives refugee youth a voice – and soon, you can help

INSPIRUS HAS PARTNERED with Tukwila's Foster High School in sponsoring its Stories of Arrival Refugee and Immigrant Youth Voices Poetry Project. Much more than an English-language learning program, "Arrival" gives students a unique opportunity to share stories of their homelands, often in heartrending verse. Their outpourings of wisdom, courage, and tenacity in the face of immense struggles can inspire us all. Our community is made stronger when we celebrate the voices of those not often heard. ((247005))

We'll share the students' poetry on the Inspirus Facebook page and feature their stories in our Seattle branch. Stay tuned: We're also working with Foster High School to make it easy for members to connect with the program – whether that's volunteering to help students tell their stories in English or by making donations. ((252019))

The Tukwila School District is one of the most language-diverse in the nation, with students who have fled countries including Somalia, Ethiopia, Bosnia, Afghanistan, and Iraq.

Before my loan, I was like ...



But now, I'm all ...



Let's go! So what if the calendar says February? Put that boat, camper, or fifth-wheel in your driveway right now.

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(Jan. 29 – Feb. 6)

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(Jan. 30 – Feb. 6)

Online inspirusCU.org

By phone 855.628.4233,
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* APR = Annual Percentage Rate. Rate shown includes a 0.50% discount for repayment by direct deposit or payroll deduction. The rate you receive is subject to your credit worthiness, the age of the collateral, and loan term. Rates currently range from 3.20% - 16.49% APR. Rates are subject to change. Example: If you borrow \$50,000 at 5.70% APR for 120 months, your monthly payment would be \$548. Although the credit union charges no fees for vehicle loans, fees charged by third parties (including other financial institutions or agencies like the Department of Licensing) may apply. Membership requirements apply. Other exclusions and/or restrictions may apply.

Connect. Engage. Share.

STOP BY AND SAY HELLO to our Education & Community Representatives at these events:

- "Managing Student Debt" Giveback Seminar, Feb. 4 - University of Washington, Seattle
- Discovery Lab School's School of Distinction Award, Feb. 5 - Yakima
- "Identity Theft" Giveback Seminar, Feb. 11 - Affinity at South Hill, Spokane

"RE-LIKE" us on Facebook

If you haven't yet liked our Inspirus Facebook page, please take a moment to link to it from our site. Facebook lets you connect with fellow credit union members and be the first to know about special promotions and contests.

There's always something interesting going on at our booth and usually a free gift! We'd love a chance to visit your school and recognize your hardworking staff, too. Email us at marketing@inspirusCU.org.



Spot your account number?

If your exact account number is hidden in double parentheses ((like this)), call us at **206.628.4010** or **1.888.628.4010** toll free. After verifying your account number, we'll deposit \$100 into your savings account. *Good luck!*

Seattle address: 5200 Southcenter Blvd., Seattle WA 98188
Spokane address: 5123 E. Third Ave., Spokane Valley, WA 99212
206.628.4010 or 888.628.4010 toll free, 7:30 a.m. to 5:30 p.m. weekdays
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