

Value, security, convenience, and giving back:

Foundations of an inspirational year

REFLECTING ON 2016, I caught myself thinking of a phrase we used to say when we first rededicated ourselves to giving back to the education community. I bet you remember it, too.

“Do good and do well.”

Last year, we lived the spirit of those words in every sense. Not only did we make record contributions to classrooms across the state (the “doing good”), we brought new services and new financial values to members (the “doing well”) at a faster pace than ever before:

- ▶ **Value.** We increased our savings and checking dividends while also introducing [certificates of deposit](#), a [cashback Visa card](#), and our 0.80% APR auto loan celebrating our 80th anniversary. ((86530))
- ▶ **Security.** Our Visa cards now feature [security chips](#) to better fight fraud.
- ▶ **Convenience.** We launched a new, easy-to-navigate website and opened our first branch in a new city (Lynnwood) in more than 20 years.
- ▶ **Giving back.** We contributed more than \$295,646 to classrooms across the state through funding partnerships with organizations including [DonorsChoose.org](#), [Fred Hutchinson Cancer Research Center](#), and many more.

On Feb. 22, we’ll highlight what we’ve accomplished together at our [81st Annual Meeting of Members](#) (see page 2). I heartily invite you to join us. ((257685))

This is a great opportunity to weigh in on the future of your credit union and gain a fuller understanding of our financial results (see right). We’ve come far, and much more lies ahead. We’re grateful you’re part of this inspirational journey.

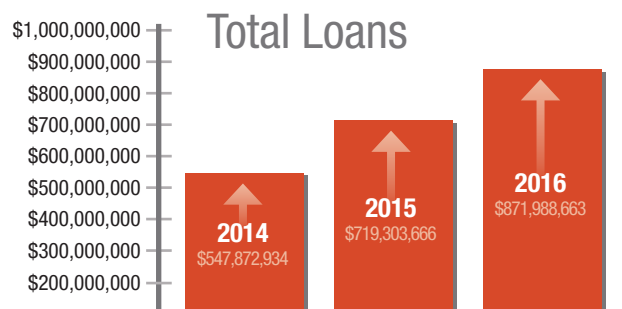
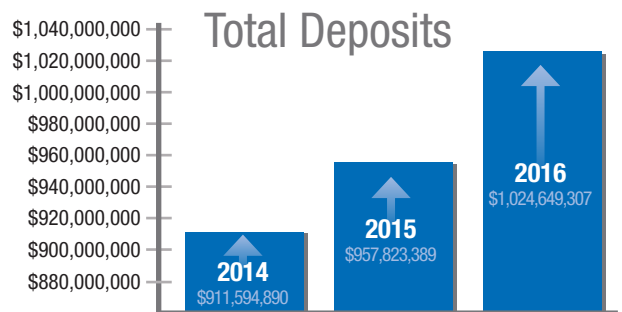
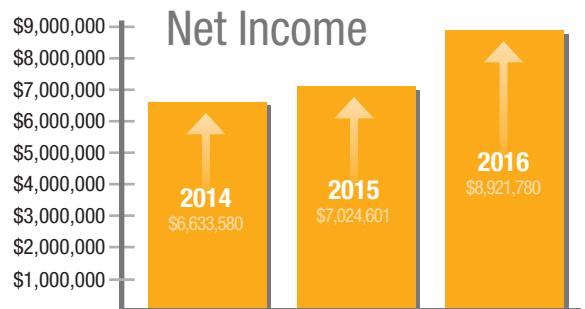
Forward!



Scott Adkins
President

FINANCIAL STATEMENT

(UNAUDITED) AS OF DEC. 31, 2016



Loans	\$871,988,663
Cash and investments	\$281,662,229
Other assets	\$37,879,936

TOTAL ASSETS \$1,191,530,828

Total deposits	\$1,024,649,307
Other liabilities	\$50,917,502
Members’ equity	\$115,964,019

TOTAL LIABILITIES & MEMBERS’ EQUITY \$1,191,530,828

OPERATING STATEMENT FOR 2016

Total interest	\$33,899,503
Other income	\$9,487,873
Less:	
Operating expense	(\$31,123,286)
Dividends to members	(\$3,342,310)

NET INCOME \$8,921,780

See our complete 2016 Financial Statement at [inspirusCU.org/annual-report](#).

- ▶ **COMING SOON!** This spring, we’re revamping our online banking system to provide an even better experience as you manage your money online. Keep an eye out for more details coming soon.
- ▶ **A FRIENDLY REMINDER:** The Regular Benefit Fund annual assessment of \$9 per Benefit Fund member and Major Benefit Fund annual assessment of \$15 per Benefit Fund member will take place March 1, 2017.

You're invited to our 81st Annual Meeting of Members

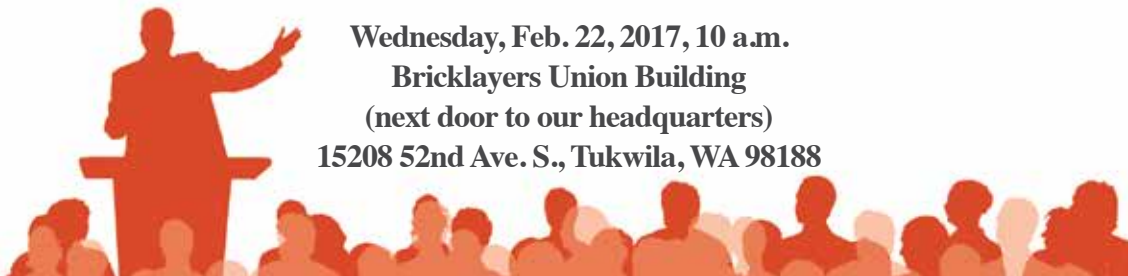
PLEASE MARK YOUR CALENDAR to join us for light refreshments as we share our credit union successes from 2016:

Wednesday, Feb. 22, 2017, 10 a.m.

Bricklayers Union Building

(next door to our headquarters)

15208 52nd Ave. S., Tukwila, WA 98188

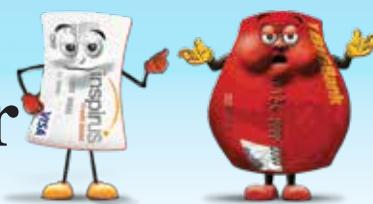


We welcome your thoughts, feedback, and questions as we:

- Elect Board of Directors and Supervisory Committee members
- Review our 2016 annual financial report
- Recap loan and credit union growth
- Share the latest on education givebacks.

For details and directions, please see inspirusCU.org/annual-meeting. We look forward to seeing you there! ((125746))

Move over, debt. Our balance-transfer special is here!



CONSOLIDATE DEBT and pay off credit cards fast when you transfer your balances to a Platinum or Classic credit union Visa during our [balance-transfer special](#).

- ✓ 2.00% APR on transferred balances for one year from your transfer date. After that, the variable rate (currently 6.60% – 12.60% APR) will apply.
- ✓ No annual or transfer fees.
- ✓ Limits to \$20,000.

Don't need a transfer? How about 2% unlimited cash back?

Inspirus now offers TWO Visa cards: our traditional low-rate card (above) and a new [Signature rewards card](#) that pays you **2% unlimited cash back** on all purchases, plus perks like travel and emergency assistance, rental car collision damage, and more. ((254342))

Members may choose one Visa credit card (not both), so pick the option that's right for you. Visit inspirusCU.org/credit-cards for an easy side-by-side comparison. Or, if you'd like more help deciding, talk with one of our Personal Financial Representatives.

APPLY NOW

Online: inspirusCU.org

By phone: 855.628.4233

Inspirus Visa Signature cardholders are not eligible for this balance consolidation promotion.

For balance transfers: Eligibility and the non-promotional rate for which you may qualify will be determined by your personal creditworthiness. The promotional rate applies to balances transferred to a Platinum or Classic credit union card. The promotion may not be combined with any other offer and does not apply to existing balances on your credit union Visa. Your account must be in good standing. 2.00% APR will apply only to transferred balance amounts and will remain in effect for one year. After that, your rate on any remaining transferred balance converts to our regular variable rate, currently 6.60% – 12.60% APR as of Feb. 1, 2017. When you call, you'll want to have this information handy for each card you'll be transferring balances from: account number, transfer amount, payee, and payment address. Programs, rates, terms, and conditions are subject to change. A 1% foreign transaction fee may apply.

Signature card benefits: Certain terms, conditions, and exclusions apply. In order for coverage to apply, you must use your covered Visa card to secure transactions.

Seattle address: 5200 Southcenter Blvd., Seattle WA 98188
Spokane address: 5123 E. Third Ave., Spokane Valley, WA 99212
Lynnwood address: 3405 188th St. S.W., Lynnwood, WA 98037
206.628.4010 or 888.628.4010 toll free
Lobby hours: 9 a.m. to 5 p.m. weekdays
Telephone banking: 800.628.7910
inspirusCU.org



Board of Directors

Richard A. Rutkowski
Brian L. Benzel
Shirley Liu-Hodgson
William C. Bonaudi
Sandra M. Kurack
Carl E. Tingelstad
Linda S. Cowan
Roger A. Reimer
Bud Saxberg, Director Emeritus
Mary H. Johnson, Director Emeritus

Supervisory Committee

Shirley Liu-Hodgson Juul Quick Matt Medlin



Your savings federally insured up to \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency



Printed on recycled paper with earth-friendly soy-based ink.

02/2017
NMLS 525599

REFINANCE
your home with
rates as low as
2.95% APR

Discover how much you can save when you pay less interest on your home. Refinance with an **ADDvantage Mortgage Loan** and get:

- ✓ 10-year terms as low as 2.95% APR
- ✓ 15-year terms as low as 3.35% APR
- ✓ No closing costs**

APPLY NOW

Online: inspirusCU.org

By phone: 855.628.4233

Rates shown include 0.50% APR discount for loan repayment by direct deposit or payroll deduction. Rates and terms are contingent upon, including, but not limited to: credit history, loan to value, lien position, amount requested, collateral, and other risk-based criteria. Rate listed is for a 120 month first-lien mortgage with a maximum 85% loan to value on an owner-occupied residence. Property must be located in Washington State.

Loan Example: Monthly principal and interest payment of \$505.10 on a \$50,000 loan at 3.95% for 120 months. Payment amount does not include charges for taxes or insurance. Your payment may be higher. Some restrictions and fees may apply. Rates and terms subject to change at any time. If refinancing an existing Inspirus loan, restrictions may apply.

***Lender pays closing costs on amounts between \$20,000 and \$200,000.*

PRESIDENTS Day closure

Inspirus Credit Union branches (as well as our Shared Branch locations) will be closed **Monday, Feb. 20, 2017**, in honor of Presidents Day. You still can manage your accounts online or via ATM.

SPOT YOUR account number?

If your exact account number is hidden in double parentheses ((like this)), call us at 206.628.4010 or 1.888.628.4010 toll free. After verifying your account number, we'll deposit \$100 into your savings account. **Good luck!**